



California Board of Accountancy
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Attachment 1

September 10, 2020

The Honorable Gavin Newsom
State Capitol, 1st Floor
Sacramento, CA 95814

RE: AB 1525 (Jones-Sawyer) – Signature Request

Dear Governor Newsom,

On behalf of the California Board of Accountancy (CBA), I respectfully request your signature on Assembly Bill (AB) 1525.

AB 1525 states, in part, that an individual or firm that practices public accounting pursuant to Chapter 1 of Division 3 of the Business and Professions Code "does not commit a crime under California law solely for providing professional accounting services" to persons licensed to engage in commercial cannabis activity.

AB 1525 would assist licensees of the commercial cannabis industry to obtain access to publicly regulated financial structures and related professionals, including certified public accountants and accounting firms.

For these reasons, the CBA requests your signature on AB 1525.

If you have questions, please contact Patti Bowers, Executive Officer, at (916) 956-8743 or patti.bowers@cba.ca.gov.

Sincerely,

A handwritten signature in black ink, reading 'Nancy J. Corrigan'.

Nancy J. Corrigan, CPA
President

c: Honorable Reginald Jones-Sawyer Sr., Assemblymember, 59th District
Members, California Board of Accountancy
Patti Bowers, Executive Officer, California Board of Accountancy
Michael Burdick, Consultant, Assembly Banking and Finance Committee